

DRAFT

Vincent Square Residents' Association

CONSTITUTION 2007

Purpose

The Vincent Square Residents' Association (VSRA) exists to further the collective interest of its members in matters relating to the quality of life, enjoyment and amenities in the locality of Vincent Square, London SW1 [and in any other matter which members collectively wish, in their discretion, to pursue, including charitable purposes]. VSRA represents these collective interests to third parties.

Membership

Membership is open to all residents, businesses and institutions on Vincent Square and on adjacent roads leading directly onto the Square on payment of the relevant fee, as set by the General Meeting of members. Fees will be used for the purpose of the VSRA.

Categories of membership are permitted with different fees, inter alia comprising households, institutions and Tennis Section. Each member of whatever category has one vote. Categories of membership which provide access to facilities inside the Square on payment of an additional fee are restricted to households.

Governance

The authority of VSRA is held by the assembly of members, duly convened at least annually. The Annual General Meeting of members shall determine the policy and activities of VSRA, appoint and dismiss the Chairman, Treasurer and other officers of the Executive Committee, hold these officers to account, agree membership fees, receive and

endorse reports and financial accounts and in all other respects be responsible for the conduct of the VSRA.

The General Meeting shall make every effort to take decisions by consensus, failing which and only after the considered recommendation of the Executive Committee, votes may be taken requiring a simple majority of members present at a duly convened Extraordinary General Meeting to carry a motion.

Executive Committee

The Chair shall convene the Executive Committee in order to conduct the affairs of the VSRA between General Meetings, co-opting officers from amongst the membership at his/her sole discretion.

The Chair, assisted by the Executive Committee, will be responsible for convening General Meetings of members with adequate notice, representing the VSRA to third parties, maintaining the reputation of the VSRA, managing risks, and for interpreting and carrying out the policy of the VSRA. The Chair will ensure that members are informed of issues relating to the purpose of the VSRA and formulate proposals for members to consider. The Executive Committee shall not vote, other than when called upon to make a formal recommendation to the General Meeting, in which case a vote by simple majority of the officers appointed by the previous General Meeting shall apply.

Finances

The Treasurer is a member of the Executive Committee and shall be responsible for keeping proper financial records and prudent management of the accounts. Spend form the VSRA account requires one signature of either the Chair or the Treasurer or the Secretary of the Tennis Section. VSRA is permitted to receive donations, including for onward delivery to charities duly selected by the General Meeting. The assets of VSRA

belong to current members in equal proportions. VSRA is not permitted to borrow or to lend except with the express permission of the General Meeting.

7th March 2007